



BHARAT METAL EXCHANGE LTD.

FORMERLY KNOWN AS BOMBAY METAL EXCHANGE LTD.

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APEX BODY OF NON-FERROUS METALS TRADE & INDUSTRY

Price Circular No. 014/2026

Date : July 16, 2026

To All Members/Brokers,

Sub : Benchmark - Copper Billet Prices effective from July 16, 2026

Further to our Circular No. 013/2026 dated July 1, 2026 Bombay Metal Exchange Ltd. is announcing the guideline price structure for Copper Billet. Due to heavy fluctuations in the international market BME is giving interim prices.

The basis of pricing will be LME Cash Settlement Price average and SBI TT average for the period from 1st July, 2026 to 15th July, 2026.

The Basic price in rupees per metric ton shall be computed by applying the following formula.

PRICE	(LME CSP Average Cathode for the period from 1 st July 2026 to 15 th July, 2026 + respective Premium in US \$) X (SBI TT) X Multiplying Factor 1.0375 + Clearing / Forwarding / Handling & Carrying Cost = Total Value (A) + Conversion / Fabrication charges from Copper Cathode to Copper Billet + 18% GST + Cost For Financial Arrangement / Margin Arrangement & Other Misc. Expenses @ 1% - 18% GST
COPPER BILLETS	
LME CSP AVERAGE	US \$ 13334.82
+ LME GRADE A – PREMIUM COPPER CATHODE	US \$ 60.00
+ TRANSACTION CHARGES	US \$ 10.00
	13404.82
X SBI TT AVERAGE	₹ 95.82
	1284449.85
X MULTIPLYING FACTOR 1.0375	1.0375
+ CLEARING / FORWARDING / HANDLING & CARRYING COST	₹ 4650/Ton
TOTAL VALUE (A)	₹ 1337266.72
+ CONVERSION / FABRICATION CHARGES FROM COPPER CATHODE TO COPPER BILLET	₹ 38000/Ton
FINAL AMOUNT	₹ 1375266.72/-Ton
ADD 18% GST	₹ 247548.01/-Ton
	1622814.73/-Ton
+ COST FOR FINANCIAL ARRANGEMENT / MARGIN ARRANGEMENT & OTHER MISC. EXPENSES @ 1%	16228.15/-Ton
	₹ 1639042.88/- Ton
LESS 18% GST	₹ 247548.01/-Ton
EFFECTIVE FROM 16 TH JULY TO 31 ST JULY, 2026 OR UNTIL FURTHER NOTICE	₹ 1391494.87/Ton
	₹ 1391.494 Per K.G.

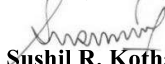
[Previous price of Copper Billet – ₹ 1390042/- Ton]

Note:

1. The above price guideline with new mechanism is declared on a fortnightly basis LME CSP average from 1st July 2026 to 15th July, 2026 This new policy will be followed in future until further notice.
2. The above is the basic formula given as a guideline by BME without any prejudice whatsoever for the smooth functioning of the trade and industry.
3. As the contract for sale and purchase will be entered into directly by the parties concerned, the deliveries and all other expenses will have to be worked out mutually between concerned parties, Plus GST extra as applicable.
4. The prices worked by BME will serve as a benchmark guideline for fulfilling contracts and BME will not be responsible for any financial liability legally or otherwise.
5. Since Trading of Wire Bar is discontinued in LME, there is shortage of LME approved quality wire bars in international market. However the price published here is only as a benchmark. Members are requested to please take note of it.
6. Any change in Vedanta Ltd / Hindalco India / Adani Ltd Price policy can be considered.
7. The above price is on advance payment basis.

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Sushil R. Kothari
PRESIDENT